



Lorena ISD Tax Ratification Election (TRE) Information

Early Voting:

Monday, August 16 – Friday, August 27, 8:00 a.m.-4:00 p.m.
 Lorena Administration Office, 308 N. Frontage Road, Lorena
 August 24: Additional hours 5:00 p.m.-8:00 p.m. in High School Commons

Election Day:

Thursday, September 2, 7:00 a.m.-7:00 p.m.
 Lorena High School Library, 410 N. Houston, Lorena

A tax ratification election (TRE) – also called a *tax rollback election* – will be held in Lorena ISD. In the TRE, the voters will vote **for** or **against** “approving the ad valorem tax rate of \$1.40 per \$100 valuation in Lorena Independent School District.”

If the majority votes **for** the \$1.40 per \$100 valuation tax rate, Lorena ISD will receive additional funding of approximately \$920,000 annually.

If the majority votes **against** the \$1.40 per \$100 valuation tax rate, the tax rate will be “rolled back” to the 09-10 rate, and the district will not have access to the additional \$920,000 yearly.

If the TRE passes, the Maintenance and Operations (M&O) tax will increase. Lorena ISD can then decrease the Interest and Sinking (I&S) tax by using M&O and I&S fund balance for debt payment.

****The voters would only see a \$0.02 increase in their total tax rate for 2010-2011.**

- *This information is factual and is intended to provide the voters in the Lorena ISD with information about the upcoming Tax Ratification Election (TRE) to be held on September 2, 2010. The Lorena ISD encourages all voters to become informed about the issues and to vote in the TRE.*